

## ApartmentLove Completes Systemwide Upgrade to Vacation Rental Marketing Website OwnerDirect.com

## FOR IMMEDIATE RELEASE

TORONTO, ON (June 20, 2023) - ApartmentLove Inc. (CSE: APLV) (OTCQB: APMLF) ("ApartmentLove" or the "Company"), a leading provider of online home, apartment, and vacation rental marketing services to property managers, owners, renters, and vacationers from around the world is pleased to announce it has successfully completed a comprehensive update of its vacation rental marketing website OwnerDirect.com.

Acquired in the summer of 2022 by ApartmentLove, OwnerDirect.com is a dedicated short-term vacation rental marketing website with a more than 20-year operating history. Serving millions of travelers seeking unique vacation and holiday rental experiences, and after nearly a year in development, OwnerDirect.com is again at the forefront of layout, function, and design. Having successfully automated many of the legacy and manual systems within OwnerDirect.com, the beautifully styled new website is an easy-to-use, efficient, and scalable global solution that has been exceptionally well received by discerning users from coast to coast and around the world.

"We're thrilled with the new look, feel, and functionality of OwnerDirect.com," said Trevor Davidson – President and CEO of ApartmentLove. Adding, "The short-term rental market is very active today as hosts and guests are searching for credible alternative platforms to find and rent vacation properties with confidence and ease. Having automated the booking process and streamlined the onboarding of new listing partners, this is a very exciting time for the Company as we now graduate our focus to secure more than 1,000,000 vacation listings and establish our presence in upwards of 100 countries worldwide."

Earning a fee for every successfully completed booking made on OwnerDirect.com, the Company will continue investing in custom Search Engine Optimization ("SEO") strategies to best align with the Google search algorithm and capture the most qualified and action-oriented guests searching vacation rentals via the Internet. OwnerDirect.com attracted more than 400,000 unique users in the 1<sup>st</sup> quarter of 2023, the majority of which originated on Internet search engines like Google.

"The launch went as expected and the site is performing well," says Ken Lang – CTO for ApartmentLove, when asked how he feels about the global launch of OwnerDirect.com. Adding, "The hard part is behind us. Now, we tweak the site to increase its speed and optimize its performance while perfecting the user experience to reach our performance goals. For me, I'm most excited for our AI and Machine Learning undertakings and how they will support our ongoing SEO and other growth marketing initiatives."

The Company's Machine Learning pilot study is scheduled to begin in July 2023, in lockstep with the actioning of the Company's first major supply side integration which is anticipated to add about 100,000 new vacation rental listings to OwnerDirect.com in Canada, the United States, Mexico, and the Caribbean.

## About ApartmentLove Inc.

ApartmentLove Inc. (CSE: APLV) (OTCQB: APMLF) is a leading provider of online home, apartment, and vacation rental marketing services to property managers, owners, renters, and vacationers in more than 30-countries around the world. Promoting more than 350,000 daily active homes, apartments, and vacation properties on its network of short-term and long-term rental marketing websites, ApartmentLove has proven its ability to scale as a fast-growing "PropTech" in today's complex and dynamic markets. Seeking to consolidate the deeply fragmented internet listing industry, ApartmentLove has acquired multiple businesses that have many monthly active users, a history of recurring revenues, positive cashflows, and/or custom technologies that accelerate and destress the renting experience.







For more information visit www.apartmentlove.com/investors or contact:

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## Reader Advisory

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties, certain of which are beyond the control of the Company. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance of any kind should not be placed on forward-looking statements.

Forward looking statements include but are not limited to the anticipated benefits of machine learning and/or artificial intelligence and the ability of the Company to realize the benefits of machine learning and/or artificial intelligence in its operations; the Company realizing the benefits of its growth by acquisition



model; and the ability of the Company to successfully integrate businesses that it acquires. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do

forward-looking statements, whether as a result of no	them. The Company assumes no obligation to update ew information, future events, or otherwise, except as d in the Company's continuous disclosure documents at www.sedar.com.
ApartmentLove®   the feeling of home	OwnerDirect.com   <i>we have much to see</i>